

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	CURRENT QUARTER ENDED 31/12/2019 RM '000	COMPARATIVE QUARTER ENDED 31/12/2018 RM '000	12 MONTHS CUMULATIVE TO DATE 31/12/2019 RM '000	COMPARATIVE 12 MONTHS CUMULATIVE TO DATE 31/12/2018 RM '000
Continuing Operations				
Revenue	8,434	10,658	37,986	39,750
Cost Of Sales	(8,042)	(9,791)	(33,017)	(36,307)
Gross Profit	392	867	4,969	3,443
Other Operating Income	1,447	160	1,593	338
Selling And Distribution Expenses	(1,028)	(1,230)	(4,668)	(4,708)
Administrative Expenses	(965)	(923)	(3,927)	(4,017)
Finance Costs	(87)	(133)	(426)	(571)
Share Of Profit Of Associated Companies	(3)	(2)	(3)	(2)
Other Investment Income	-	-	-	-
Loss Before Tax	(244)	(1,261)	(2,462)	(5,517)
Taxation	-	(1,004)	-	(604)
Net Loss	(244)	(2,265)	(2,462)	(6,121)
Other Comprehensive Income	-	-	-	-
Total Comprehensive Loss For The Year	(244)	(2,265)	(2,462)	(6,121)
Loss Attributable To: Owners Of The Parent	(244)	(2,265)	(2,462)	(6,121)
Total Comprehensive Loss Attributable To: Owners Of The Parent	(244)	(2,265)	(2,462)	(6,121)
Earnings Per Share				
- Basic (Sen)	(0.39)	(3.66)	(3.97)	(9.88)
- Diluted (Sen)	(0.39)	(3.66)	(3.97)	(9.88)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
AS AT 31 DECEMBER 2019****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	UNAUDITED AS AT 31/12/2019 RM '000	AUDITED AS AT 31/12/2018 RM '000
Assets		
Non-current assets		
Property, plant and equipment	54,195	57,394
Investment in properties	418	446
Investment in an associate	75	78
Investment in securities	5	5
	<u>54,693</u>	<u>57,923</u>
Current assets		
Inventories	12,434	11,685
Trade and other receivables	7,210	10,107
Prepayments	79	82
Tax recoverable	21	125
Cash and bank balances	176	22
	<u>19,920</u>	<u>22,021</u>
Total assets	<u>74,613</u>	<u>79,944</u>
Equity and Liabilities		
Non-current liability		
Borrowings	211	170
Current liabilities		
Trade and other payables	12,816	13,803
Borrowings	4,730	6,653
	<u>17,546</u>	<u>20,456</u>
Total liabilities	<u>17,757</u>	<u>20,626</u>
Equity attributable to equity holders of the parent		
Share capital	69,221	69,221
Accumulated losses	(12,365)	(9,903)
Total equity	<u>56,856</u>	<u>59,318</u>
Total equity and liabilities	<u>74,613</u>	<u>79,944</u>
Net assets per share (RM)	<u>0.9180</u>	<u>0.9577</u>

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KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019****CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	12 MONTHS ENDED 31/12/2019 RM '000	12 MONTHS ENDED 31/12/2018 RM '000
Operating activities		
Loss before tax	(2,462)	(5,517)
Adjustments for:		
Depreciation of investment property	28	28
Depreciation of property, plant and equipment	3,877	5,057
Gain on disposal of property, plant and equipment	(125)	(191)
Interest expense	426	571
Share of loss of an associate	3	2
Slow moving inventories written back	(1)	(59)
Unrealised foreign exchange loss	37	32
Operating cash flows before changes in working capital	1,783	(77)
Inventories	(748)	107
Receivables	2,892	(456)
Payables	(1,016)	1,653
Cash flows generated from operations	2,911	1,227
Tax paid	(21)	(58)
Tax refund	125	31
Interest paid	(426)	(571)
Net cash flows generated from operating activities	2,589	629
Investing activities		
Proceeds from disposal of property, plant and equipment	129	328
Purchase of property, plant and equipment	(519)	(557)
Net cash flows used in investing activities	(390)	(229)
Financing activities		
(Repayment of)/Proceeds from bankers' acceptances	(545)	5
Repayment of obligations under finance lease	(273)	(382)
Repayment of term loan	-	(286)
Net cash flows used in financing activities	(818)	(663)
Net increase/(decrease) in cash and cash equivalents	1,381	(263)
Cash and cash equivalents brought forward	(3,566)	(3,303)
Cash and cash equivalents carried forward	<u>(2,185)</u>	<u>(3,566)</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

← ATTRIBUTABLE TO OWNERS OF THE PARENT →

	SHARE CAPITAL	ACCUMULATED LOSSES	TOTAL EQUITY
	RM'000	RM'000	RM'000
<u>12 months year ended 31 December 2018</u>			
Balance at 1 January 2018	69,221	(3,782)	65,439
Total comprehensive loss	-	(6,121)	(6,121)
Balance at 31 December 2018	<u>69,221</u>	<u>(9,903)</u>	<u>59,318</u>
<u>12 months year ended 31 December 2019</u>			
Balance at 1 January 2019	69,221	(9,903)	59,318
Total comprehensive loss	-	(2,462)	(2,462)
Balance at 31 December 2019	<u>69,221</u>	<u>(12,365)</u>	<u>56,856</u>

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